How Oklahoma Residents Are Impacted By High Rx Costs



386,585 Oklahoma Residents have been diagnosed with cancer.1 have pre-diabetes or diabetes.1



433,851 Oklahoma Residents



156,519 Oklahoma Residents have heart disease.1

Between 2012 and 2017, the price of these name brand drugs increased:

Revlimid

treats forms of cancer

from \$147,413/yr

to \$247,496/yr²



treats diabetes

from \$2,907/yr

to \$4,702/yr2



Aggrenox

treats heart disease

from \$3,030/yr

to \$5,930/yr²





In 2016, 27% of Oklahoma Residents stopped taking medication as prescribed due to cost.3

Sources:

¹ Total does not include skin cancer. Source: AARP Public Policy Institute analysis using 2017 data from the Behavioral Risk Factor Surveillance System.

Stephen W. Schondelmeyer and Leigh Purvis. Rx Price Watch Reports. Washington, DC: AARP Public Policy Institute, June 2019, https://doi.org/10.26419/ppi.00073.000.

Among 18-64 year old population. State Health Access Data Assistance Center (SHADAC) analysis of National Health Interview Survey data, State Health Compare, SHADAC, University of Minnesota, statehealthcompare.shadac.org, Accessed July 27, 2019.

Rx PRICE GOUGING vs. 50+ INCOME

Americans pay among the highest drug prices in the world and many are having to choose between buying the medications they need and other essentials. Meanwhile, brand name drug prices continue to increase at rates that far exceed general inflation. These relentless price increases could force many Americans to pay drug prices that exceed their entire income for a year.



AVG. ANNUAL COST

The average annual cost for one brand name drug, used on a chronic basis, was around \$6,800 in 2017, almost \$1,000 more than in 2015.1





PhRMA SPENDS BILLIONS

Big Pharma spent nearly \$169 million for lobbying and more than \$6 billion for advertising in 2018. 5

IN OUR STATE

The average annual cost of prescription drug treatment increased 57.8% between 2012 and 2017, while the annual income for Oklahomans only increased 2.6%.6

NUMBER OF PRESCRIPTIONS

The average older American takes 4.5 prescription drugs, typically on a chronic basis.2





AMERICANS PAY MORE

Americans can pay double what similar countries pay for the same name brand drugs.4

RESEARCH & DEVELOPMENT?

Nearly 80% of every Big Pharma dollar goes to something other than research and development.3









1.2 Stephen W. Schondelmeyer and Leigh Purvis, "Rx Price Watch Report: Trends in Retail Prices of Brand Name Prescription Drugs Widely Used by Older Americans, 2017 Year-End Update," AARP Public Policy Institute, Washington, DC, September 2018, https://www.csrxp.org/wp-content/uploads/2019/05/CSRxP_One_pager_III_FINAL-SITERELEASE.pdf https://aspe.hhs.gov/system/files/pdf/259996/ComparisonUSInternationalPricesTopSpendingPartBDrugs.pdf

https://www.opensecrets.org/lobby/induscode.php?id=H4300&year=2018 and https://jamanetwork.com/journals/jama/fullarticle/2720029

⁶Based on the price associated with taking 4 widely used brand name prescription drugs. Income is based on median person-level income.