

# Oklahoma Industrial Finance Authority #370

Lead Administrator: Michael D. Davis, President

FY'17 Projected Division/Program Funding By Source						
	Appropriations	Federal	Revolving	Local	Other*	Total
General Operations			\$1,190,000			\$1,190,000
<b>Total</b>		<b>\$0</b>	<b>\$1,190,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,190,000</b>

\*Source of "Other" and % of "Other" total for each.

FY'16 Carryover and Refund by Funding Source						
	Appropriations	Federal	Revolving	Local	Other*	Total
FY'16 Carryover			\$23,206,000			
FY'16 GR Refund**						\$0

\*Source of "Other" and % of "Other" total for each.  
 \*\*Indicate how the FY'16 General Revenue refund was budgeted  
 N/A

**What Changes did the Agency Make between FY'16 and FY'17?**

1.) Are there any services no longer provided because of budget cuts?    No.

2.) What services are provided at a higher cost to the user?    None. Program costs to the user remain flat.

3.) What services are still provided but with a slower response rate?    None. Response rate is actually improved.

4.) Did the agency provide any pay raises that were not legislatively/statutorily required? If so, please provide a detailed description in a separate document.    Yes, 2.0% increase to each of the five employees of OIFA

FY'18 Expected Division/Program Funding By Source						
	Appropriations	Federal	Revolving	Other	Total	% Change
General Operations			\$1,191,000		\$1,191,000	0.08%
<b>Total</b>		<b>\$0</b>	<b>\$1,191,000</b>	<b>\$0</b>	<b>\$1,191,000</b>	<b>0.08%</b>

\*Source of "Other" and % of "Other" total for each.

FY'18 Top Five Budget Adjustments	
	\$ Amount
n/a	
<b>Total</b>	<b>0</b>

**How would the agency handle a 5% appropriation reduction in FY'18?**

**How would the agency handle a 7.5% appropriation reduction in FY'18?**

**How would the agency handle a 10% appropriation reduction in FY'18?**

Is the agency seeking any fee increases for FY'18?	
	\$ Amount
No.	\$0

**What are the agency's top 2-3 capital or technology (one-time) requests, if applicable?**

n/a

**Federal Government Impact**

1.) How much federal money received by the agency is tied to a mandate by the Federal Government?    n/a

2.) Are any of those funds inadequate to pay for the federal mandate?

3.) What would the consequences be of ending all of the federal funded programs for your agency?

4.) How will your agency be affected by federal budget cuts in the coming fiscal year?

5.) Has the agency requested any additional federal earmarks or increases?

**Division and Program Descriptions**

**General Operations**      Actively manage profitability to ensure continued annual growth in Net Assets.  
 Continuous productivity improvement to ensure no additional growth in FTE.

**FY'17 Budgeted FTE**

	Supervisors	Classified	Unclassified	\$0 - \$35 K	\$35 K - \$70 K	\$70 K - \$\$\$
General Operations			5		2	3
<b>Total</b>	<b>0</b>	<b>0</b>	<b>5</b>	<b>0</b>	<b>2</b>	<b>3</b>

**FTE History**

	2017 Budgeted	2016	2013	2010	2006
General Operations	5.00	5.00	5.16	6.38	
<b>Total</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>6</b>	<b>0</b>

**Performance Measure Review**

	FY'16	FY'15	FY'14	FY'13	FY'12
<b>General Operations</b>					
Growth in Net Assests	Increased	Increased	Decreased	Increased	Increased
Growth in FTE	No Change	No Change	Decreased	No Change	No Change

**Revolving Funds**

	FY'14-16 Avg. Revenues	FY'14-16 Avg. Expenditures	June '16 Balance
<b>200 Industrial Development Loan Fund</b>	\$1,493,000	\$1,443,000	\$23,206,000
805 Bond Redemption			
810 Bond Interest			
Statutory Authority? Title 74-860			
Source of Funds: Bond Proceeds			
What is the fund spent on? Loan Projects and Investments			
Is there a cap on the fund? No			