

Oklahoma Firefighters Pension and Retirement System

Lead Administrator: Robert Jones, Executive Director

FY'17 Projected Division/Program Funding By Source						
	Appropriations	Federal	Revolving	Local	Other*	Total
General Operations			\$21,491,617			\$21,491,617
Total		\$0	\$21,491,617	\$0	\$0	\$21,491,617

*Source of "Other" and % of "Other" total for each.

FY'16 Carryover and Refund by Funding Source						
	Appropriations	Federal	Revolving	Local	Other*	Total
FY'16 Carryover			\$716,017			\$716,017
FY'16 GR Refund**						\$0

*Source of "Other" and % of "Other" total for each.

**Indicate how the FY'16 General Revenue refund was budgeted
N/A

What Changes did the Agency Make between FY'16 and FY'17?	
1.) Are there any services no longer provided because of budget cuts?	No budget cuts on non-appropriated agencies. The Board constantly focuses on keeping expenses and fees down.
2.) What services are provided at a higher cost to the user?	N/A
3.) What services are still provided but with a slower response rate?	N/A
4.) Did the agency provide any pay raises that were not legislatively/statutorily required? If so, please provide a detailed description in a separate document.	N/A

FY'18 Expected Division/Program Funding By Source						
	Appropriations	Federal	Revolving	Other	Total	% Change
General Operations			\$21,491,617		\$21,491,617	0.00%
Total		\$0	\$21,491,617	\$0	\$21,491,617	0.00%

*Source of "Other" and % of "Other" total for each.

FY'18 Top Five Budget Adjustments	
	\$ Amount
Total	0

How would the agency handle a 5% appropriation reduction in FY'18?

How would the agency handle a 7.5% appropriation reduction in FY'18?

How would the agency handle a 10% appropriation reduction in FY'18?

Is the agency seeking any fee increases for FY'18?	
	\$ Amount
N/A	\$0

What are the agency's top 2-3 capital or technology (one-time) requests, if applicable?

N/A

Federal Government Impact

- 1.) **How much federal money received by the agency is tied to a mandate by the Federal Government?**
No federal funds are received.
- 2.) **Are any of those funds inadequate to pay for the federal mandate?**
No federal funds are received.
- 3.) **What would the consequences be of ending all of the federal funded programs for your agency?**
No federal funds are received.
- 4.) **How will your agency be affected by federal budget cuts in the coming fiscal year?**
No federal funds are received.
- 5.) **Has the agency requested any additional federal earmarks or increases?**
No federal funds are received.

Division and Program Descriptions

General Operations

Program 1 Provide member services and retirement benefits to participating active and retired firefighters of Oklahoma

Data Processing

Program 1 Maintain member records to accurately provide benefit payments and receive contributions each month

FY'17 Budgeted FTE

	Supervisors	Classified	Unclassified	\$0 - \$35 K	\$35 K - \$70 K	\$70 K - \$\$\$
General Operations	3		9		7	5
Total	3	0	9	0	7	5

FTE History

	2017 Budgeted	2016	2013	2010	2006
General Operations	12	12	12	12	12
Total	12	12	12	12	12

Performance Measure Review

	FY'16	FY'15	FY'14	FY'13	FY'12
Measure I					
General Operations	met	met	met	met	met
Data Processing	met	met	met	met	met
Measure II					
Funded Ratio	65.9%	65.0%	62.1%	58.8%	60.9%

Revolving Funds

	FY'14-16 Avg. Revenues	FY'14-16 Avg. Expenditures	June '16 Balance
Revolving fund I (200 Series)	\$ 10,500,000.00	\$ 10,337,792.13	\$ 716,016.65
Title 11 Section 49-100.2			
Source of Funds:			
Contributions, dedicated revenue and Inv. Returns			
What is the fund spent on?			
Servicing pensions to Oklahoma Firefighters			
Is there a cap on the fund? No			