

## Oklahoma Lottery Commission Funding Structure

The Lottery is funded from the sale of lottery tickets (\$189,621,595), a small amount of interest earnings (\$340,284), other non-recurring sources (\$6,700) and retailer contract fees (\$105,390) = total of \$190,073,969. Amounts are FY'16 audited amounts.

Retailer contract fees are deposited to the Fidelity Revolving Fund and may be used to contract with the OSBI and the State Auditor and Inspector for investigations, reviews and audits provided for in the Lottery Act. Funds are also used to cover losses from non-payments by retailers or to purchase blanket bonds to cover such losses. Any balance in excess of \$500,000 plus the annual budgeted amount is to be transferred to net proceeds and thus to the Lottery Trust Fund.

Other funds go to the 200 fund (or paid out of an ASA for prizes) and are used to pay agency expenses, prizes and transfers to the State.