

OKLAHOMA HOUSING FINANCE AGENCY

**Requested Report
Submitted to
Oklahoma Senate Committee on Appropriations
February 4, 2013**



**Oklahoma Housing Finance Agency is a
Recipient of the Oklahoma Quality Award**

Agency Mission Statement

Our Mission: "Creating Housing Solutions for Oklahomans."

Current mission statement was adopted by the agency's staff as part of OHFA's strategic planning process in 2011.

Who We Are

The Oklahoma Housing Finance Agency (OHFA) is a public trust created pursuant to Title 60 in the Oklahoma Statutes. The Agency was originally established in 1976 to provide rental assistance on behalf of the Department of Housing and Urban Development (HUD) for the State of Oklahoma. As other federal housing programs developed, the scope has expanded to include 10 housing programs across the state.

Lead Administrator

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GOVERNANCE

OHFA is governed by a five-member Board of Trustees appointed by the governor for staggered five year terms. The trustees have the fiduciary responsibilities for the trust and hold the executive director accountable for management actions. The executive director has the responsibility to manage the agency's day to day operations. The board hires the executive director and annually reviews his performance. In addition, federal regulations require that individuals assisted by the Section 8 programs be represented by a resident board member when actions are required that affect those programs. This sixth board member is also appointed by the governor and serves a one-year term, but is not a trustee and does not have the fiduciary responsibilities of a trustee.

OHFA Board Members

Richard Lillard, Chairman (Miami, OK)
Joe Shockley, Vice Chairman (Norman, OK)
Steve Ganzkow, Secretary (Tulsa, OK)
Debbie Blackburn, Trustee (Oklahoma City, OK)
Charles Rainbolt, Trustee (Cordell, OK)
Erma J. Williams, Resident Board Member (Oklahoma City, OK)

Internal Audit Committee

The agency has also formed an internal audit committee which is comprised of the chairman and vice chairman of the Board of Trustees, the Executive Director, and the Finance Team Leader. The purpose of the internal audit committee is to adopt best practices for non-profits, meet with the outside auditors and review internal processes.

Governance Accountability

There is not an attendance policy for the board members. OHFA has not had an issue assembling a quorum for its bi-monthly meetings.

Modernization Efforts

OHFA has eliminated its 3 year replacement policy on IT equipment and now has a five year minimum policy. We also require all electronic equipment to be completely turned off at the end of each work day.

Core Mission

What services are you required to provide which are outside of your core mission? None

Are any services you provide duplicated or replicated by another agency?

While there are other housing authorities in the state that operate a rental assistance program, OHFA is the only entity that covers all 77 counties. When funding becomes available, HUD notifies each housing authority of the number of vouchers for which it qualifies. OHFA does not oversee these local housing authorities. Like OHFA, they have their own boards and are responsible directly to HUD.

Are there services which are core to your mission which you are unable to perform because of requirements to perform non-core services elsewhere? No.

Private Alternatives:

Are any of the services which are performed by the agency also performed in the private sector in Oklahoma? No. In other states? No.

Has the agency been approached by any foundation, for-profit- or not-for-profit corporation with efforts to privatize some of the functions of the agency? OHFA's programs are federal in nature and generally require a statewide agency to operate them.