

Presentation to House and Senate Joint Budget Hearing A&B-Natural Resources and Regulatory Services

Subcommittee

December 18, 2023



OKLAHOMA

Horse Racing Commission

Commissioners

Keith Sanders – Chair
Dan Pilcher – Vice Chair
Bennett Anderson – Secretary
Dr. Bryant Craig
Kurt Murray

Brian Burget
Clint Brookover
Suzanne Gilbert
G.R. Carter
John Chancey – Executive Director

Mission Statement

The Oklahoma Horse Racing Commission encourages agriculture, the breeding of horses, the growth, sustenance and development of live racing, and generates public revenue through the forceful control, regulation, implementation and enforcement of Commission-licensed horse racing and gaming.

Oklahoma Statutes, Title 3A
The State-Tribal Gaming Act
The Oklahoma Horse Racing Act
Agency Duties/Responsibilities
3A OS §203.7

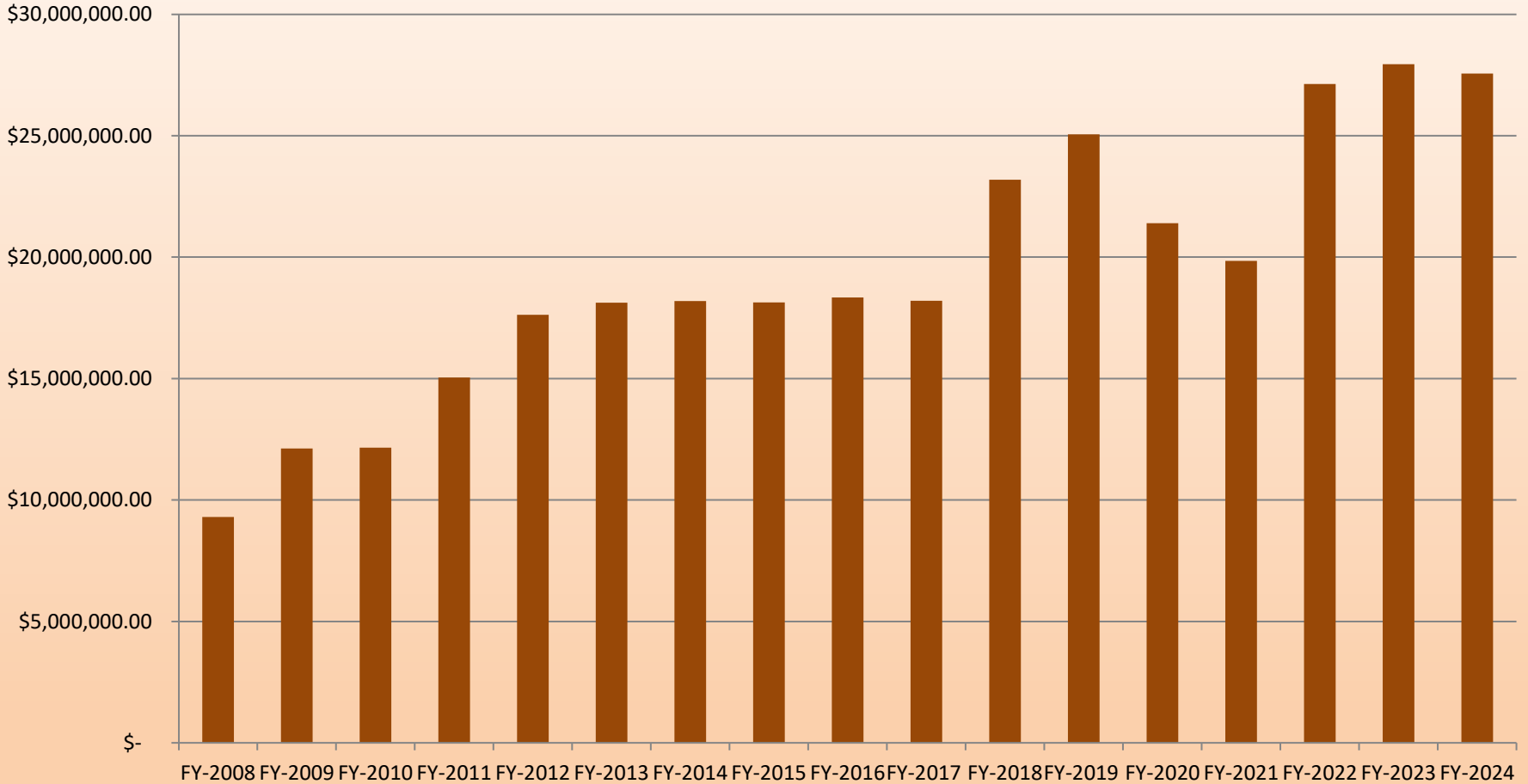
In the interest of public health, safety, and welfare, it is hereby declared to be the purpose and intent of the Oklahoma Horse Racing Act to vest in the Commission plenary power to promulgate rules and regulations for the forceful control of race meetings held in this state. The rules and regulations shall:

- 1. Encourage agriculture and the breeding of horses in this state; and**
- 2. Maintain race meetings held in this state of the highest quality; and free of any horse racing practices which are corrupt, incompetent, dishonest, or unprincipled; and**
- 3. Dissipate any cloud of association with the undesirable and maintain the appearance as well as the fact of complete honesty and integrity of horse racing in this state; and**
- 4. Generate public revenues.**

Gaming Taxes

	Gaming	Monthly Average
FY2024	\$31,312,794	\$2,609,400
FY2023	\$31,750,957	\$2,645,913
FY2022	\$30,830,667	\$2,569,222
FY2021	\$22,555,304	\$1,950,402
FY2020	\$24,317,573	\$2,026,464
FY2019	\$28,473,064	\$2,372,755
FY2018	\$26,350,294	\$2,195,858
FY2017	\$20,688,308	\$1,728,215
FY2016	\$20,844,405	\$1,737,034
FY2015	\$20,615,260	\$1,717,938
FY2014	\$20,674,674	\$1,722,890

Gaming Contributions To Education



Total Revenue Generated For The State

FY-2005 through FY-2024 (projected)

Gen Rev	\$43,503,411
Education	\$365,510,080
Total	\$409,013,491

Total Oklahoma Bred Incentives Paid

CY-2019 through CY-2023

Incentives

\$40,127,380

