



CADDO KIOWA TECHNOLOGY CENTER

cktc.edu

405.643.5511

405.643.3014

PO Box 190 / 1415 N. 7th Street - Fort Cobb, OK 73038

Legislative Interim Study on Property Insurance

SCHOOL YEAR	PROPERTY INSURANCE	GENERAL LIABILITY	WORKERS COMP	TOTAL AMOUNT
2017	\$76,406.00	\$21,242.00	\$68,812.00	\$166,460.00
2018	\$72,795.16	\$21,489.00	\$41,147.00	\$135,431.16
2019	\$78,630.70	\$20,343.00	\$38,484.00	\$137,457.70
2020	\$97,319.00	\$23,055.00	\$38,784.00	\$159,158.00
2021	\$109,828.00	\$14,312.50	\$46,870.00	\$171,010.50
2022	\$140,584.00	\$17,006.40	\$41,668.00	\$199,258.40
2023	\$149,451.00	\$23,260.04	\$39,637.00	\$212,348.04
2024	\$204,642.00	\$19,604.02	\$36,666.00	\$260,912.02

Deductibles

• Property – each occurrence	\$50,000
• Wind/Hail – each occurrence	\$50,000
• Flood and Quake – each occurrence	\$50,000
• Terrorism – per occurrence	\$10,000
• Cyber – per occurrence	\$10,000
• Pollution Liability – per incident	\$50,000
• Educator Liability – per occurrence	\$5,000
• Auto Liability Property Damage	\$1,000
• Garage Keepers Legal Liability	\$1,000

Property Claim Payments

▪ Roof Damage 12 Buildings	\$3,737,900	FY23
▪ Cyber Attack	\$74,900	FY23